

**Presiding Chair: Stan Marshburn, Office of Financial Management**

**Date** 29-Nov-12      **Time** 8:30 AM      **Location** HHR C

**Members Present:**

Representative Gary Alexander; Representative Ross Hunter; Senator Ed Murray; Stan Marshburn, Director, Office of Financial Management; Maureen Hart, Office the Attorney General

**Members Absent:**

No Senate ranking minority member for the Senate Ways and Means Committee has been appointed.

**Staff Present:**

Dave Johnson (OPR); Bryon Moore (SCS); Lisa McCollum (OPR); Charlie Gavigan (OPR)

<b>Time</b>	<b>Issue/Bill</b>	<b>Speaker</b>	<b>Signed in as</b>	<b>Notes</b>
8:33:02 AM	Work Session	Stan Marshburn, Director, Office of Financial Management, Chair		Call to order
8:33:43 AM	Work Session	Dave Johnson, Committee Staff		PowerPoint: Adjusting and Projecting the State Expenditure Limit. Handout 1-Adjustments Details list handout 1.
8:38:56 AM	Work Session	Maureen Hart, Office of the Attorney General (designee of the Attorney General)		Question slide 8 - Regarding the Plus/Minus adjustments from the 2011 session.
8:39:39 AM	Work Session	Representative Alexander		Question slide 8 Regarding the source of the \$101.3 amount in the formula. Asked that in the future there be an explanation of the calculation for that figure in the formula.
8:41:30 AM	Work Session	Dave Johnson		continues
8:45:35 AM	Work Session	Representative Hunter		Question slide 19 Clarification the effects on the expenditure limit of transferring funds between a dedicated fund and the general fund.

<b>Counter</b>	<b>Issue/Bill</b>	<b>Speaker</b>	<b>Position</b>	<b>Notes</b>
8:47:27 AM	Work Session	Representative Alexander		Question slide 19 How does the percentatge growth in the economic forecast revenue compare with the growth factor used in the calculation of the expenditure limit?
8:49:55 AM	Work Session	Dave Johnson		End of presentation
8:49:56 AM	Work Session	Stan Marshburn		No more questions from members. Move to executive session.
8:50:04 AM	Executive Session	Stan Marshburn		Convene's executive session
8:50:22 AM	Executive Session	Stan Marshburn		The minutes of the 2011 meeting need to be approved.
8:50:25 AM	Executive Session	Representative Hunter and Stan Marshburn		Representative Hunter moves that the minutes of the November 29, 2011, meeting of the Expenditure Limit Committee be approved. Stan Marshburn seconded .
8:50:30 AM	Executive Session			Call for the voice vote. Minutes are adopted unanimously.
8:50:34 AM	Executive Session	Stan Marshburn and Representative Hunter		Representative Hunter moved that the expenditure limit as adjusted and projected by staff in the presentation be adopted.
8:50:47 AM	Executive Session	Stan Marshburn		Call for the voice vote. Motion is adopted.
8:50:55 AM	Executive Session	Stan Marshburn		Puts the election of a new chair before the committee.

<b>Counter</b>	<b>Issue/Bill</b>	<b>Speaker</b>	<b>Position</b>	<b>Notes</b>
8:51:24 AM	Executive Session	Alexander, Marshburn, Hunter		Discussion regarding the chair continuing to be the Director of OFM. Mr. Marshburn advised that there will be a new OFM director next year. Consensus that the committee continue with the OFM director as chair and they will deal with the change of OFM director next year. Representative Hunter moved, and Representative Alexander seconded that Mr. Marshburn be chair of the committee.
8:51:40 AM	Executive Session			No other candidates were nominated. Call for the voice vote.
8:51:46 AM	Executive Session			Stan Marshburn is elected chair.
8:51:51 AM	Executive Session	Stan Marshburn, Chair		Asks if there are any other questions or any more business to bring before the committee. There were none.
8:51:54 AM	Executive Session	Stan Marshburn, Chair		Meeting adjourned.