STATE EXPENDITURE LIMIT COMMITTEE

Minutes

November 23, 2009
John A. Cherberg Building, Senate Hearing Room 3

Members Present: Representative Gary Alexander; Maureen Hart, Solicitor General, Office of the Attorney General *(Attorney General's designee);* Victor Moore, Director, Office of Financial Management *(by conference call)*; Senator Margarita Prentice, Senator Joseph Zarelli, and Representative Kelli Linville *(by conference call).*

The meeting was called to order at 1:08 p.m. by Senator Prentice, Chair pro tem of the committee.

Dave Johnson *(staff, OPR – House Ways and Means)* presented the proposal for the calculation of the expenditure limits. *(See PowerPoint presentation "Adjusting and Projecting the State Expenditure Limit.")*

Senator Zarelli asked a question about slide 8 of the presentation regarding Fiscal Year 2009 adjustments related to federal stimulus dollars. There was a discussion regarding the effect of temporary federal stimulus dollars on the state expenditure limit in the future.

Dave Johnson presents slides 13 and 14 of the presentation that contain the calculations for the fiscal growth factor. The fiscal growth factor for 2011 is 4.17 percent. This is the staff recommendation.

Representative Alexander asked a question about slide 15 on Fiscal Year 2011 adjustments.

The staff presentation ended and the committee moved into executive session.

Senator Zarelli moved that the minutes of the November 24, 2008 meeting be adopted. Second by Maureen Hart. The minutes were adopted.

Senator Zarelli moved that the expenditure limit as adjusted and projected by staff in the presentation we just received be approved. Second by Maureen Hart. The motion was adopted.

Senator Prentice put the election of a new chair before the committee. Representative Alexander nominated Victor Moore for chair of the committee. No other candidates were nominated and Victor Moore was reelected as chair.

The meeting was adjourned at 1:23 p.m.

AN AUDIO RECORDING OF THE MEETING IS ON FILE WITH THE COMMITTEE